

AXIA EQUITY OPPORTUNITIES FUND

June 2026

Alternate Investment Fund - CAT III

Performance / Returns* June - 26	3mth Ended	6 Mths Ended	1 year Ended	Since Inception
AXIA Fund	18.8%	2.6%	-1.1%	14.20%
BSE 500 TRI Index	12.1%	-3.5%	-2.0%	11.7%
Outperformance	6.7%	6.2%	0.9%	2.5%

*Portfolio returns are after management fees and other expenses. Returns over 1 year period are annualised.

For the quarter ended June 2026, Axia Equity Opportunities Fund **outperformed** its benchmark by 670 basis points, benefiting from disciplined stock selection and a portfolio positioned to capture the market recovery. As investor sentiment improved and broader markets rebounded, our focus on fundamentally strong businesses with attractive risk-reward profiles enabled the fund to participate meaningfully in the upcycle.

During the quarter, we continued to refine the portfolio by increasing exposure to high-conviction ideas while remaining disciplined on valuations and capital allocation. Our emphasis on quality businesses with sustainable earnings growth and prudent risk management continues to guide investment decisions.

Top 10 Holdings	Weight (%)
Eternal Limited	5.5%
Trent Ltd	5.1%
Solar Industries India Ltd	4.9%
Coromandel International Ltd	4.8%
Meesho Limited	4.6%
PB FINTECH LIMITED	4.3%
Urban Company Limited	4.2%
Varun Beverages Ltd	4.0%
Adani Enterprises Ltd	3.9%
LG Electronics India Limited	3.4%
Total	44.7%
Distribution by Mcap	% of Assets
Large Cap	47.8%
Mid Cap	31.0%
Small Cap	21.0%
Cash & Cash Equivalents	0.2%

Sector Weightage %	% of Assets
Cosumer Discretionary	26.6%
IT, Media and Telecom	18.7%
Consumer Staples	15.6%
Construction & Engineering	13.4%
BFSI	10.2%
Chemicals	5.6%
Defence	4.9%
Pharmaceuticals	3.0%
Power	2.0%
Cash	0.2%
Total	100.0%
Key Portfolio Characteristics	
Number of Holdings	33.0
ROE	14.2
P/CF TTM (x)	27.9
Beta	0.89

Top 5 Contributors	%
Solar Industries India Ltd	1.71
Adani Enterprises Ltd	1.50
Trent Ltd	1.18
Meesho Ltd	1.04
Varun Beverages Ltd	0.90

Top 5 Detractors	%
Coromandel International Ltd	-0.38
Tech Mahindra Ltd	-0.35
AWL Agri Business Ltd	-0.34
Lenskart Solutions Ltd	-0.28
Hatsun Agro Product Ltd	-0.26

*TOP 5 Contributors & Detractors for the quarter pre exp

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